### THE DOWNTOWN RENO PARTNERSHIP PRESENTS **STATE OF DOWNTOWN** Ë **A SUMMARY OF 2023 STATISTICS AND DATA**















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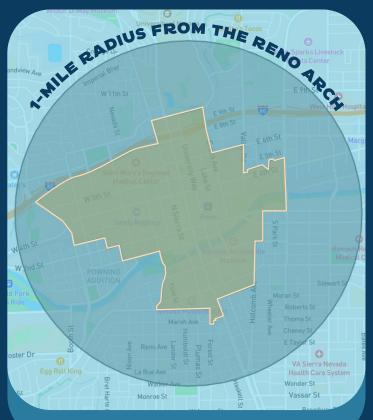


### THE DOWNTOWN RENO PARTNERSHIP PRESENTS **STATE OF DOWNTOWN** A SUMMARY OF 2023 STATISTICS AND DATA

The Downtown Reno Partnership invites you to explore this State of Downtown report and leverage its insights to actively participate in the exciting opportunities in our thriving urban hub. This comprehensive document is valuable for anyone seeking to learn more about the area. If you are interested in conducting business, making investments, or engaging in construction projects downtown, we encourage you to reach out to us your first point of contact.

The primary purpose of this report is to establish a baseline for tracking the progress of downtown Reno on an annual basis. By collecting sophisticated information and data, we aim to offer insights into this vibrant urban center's current state and future prospects.

**EXPERIENCE** the value of NO corporate income taxes, personal income taxes, estate and gift taxes, unitary taxes, franchise taxes, inventory taxes, and franchise taxes on income. Downtown Reno is now in a second wave of development, with more revitalization and historic restoration than in the recent decade, including four primary east-west pedestrian corridors and newly developed multi-block pedestrian gathering zones that funnel tourists and locals alike.



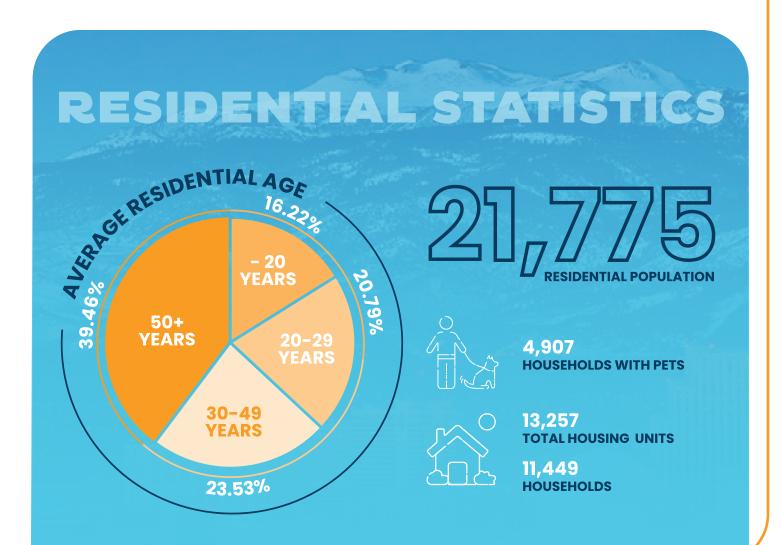
THE YELLOW AREA MARKS THE BUSINESS IMPROVEMENT DISTRICT

Downtown Reno is a hub for creativity and freedom of expression. Whether you enjoy the energy of nightlife, are looking for that cozy spot to sip your latte, or want to get a bit of the city's history, there's a perfect place for you. Downtown is a brief walk to four nationally recognized museums, Greater Nevada Field and Northern Nevada's only Minor League Baseball Stadium; the University of Nevada Reno, a Tier one University; Regionally recognized Performance arts Theaters, Casinos, Convention Centers, year round recreation, the world's largest outdoor climbing wall; more than a dozen parks, and the Truckee River's world-class kayak park. Within the DRP boundaries exists six unique neighborhoods that contribute to vibrant Reno.

## DEMOGRAPHICS & EMPLOYMENT

### THE DEMOGRAPHIC LANDSCAPE

**OF DOWNTOWN RENO** is shaped by its **diverse urban composition**, blending residential areas with commercial hubs that include a variety of dining and entertainment options. This area serves as a **microcosm of urban life**, catering to a wide array of needs for both local residents and the workforce, accentuated by a **significant sector of healthcare**, professional, and other service industries. The higher ratio of disposable income to household income within this 1-mile radius suggests a populace with **greater financial flexibility**, attributed partly to the lower tax burden and Nevada's absence of state income tax. This economic context, combined with the diverse urban offerings, positions downtown Reno as a **vibrant community** with a **unique demographic profile**.



The statistics listed here are measured within a 1-mile radius from the Reno Arch



## **BUSINESSES**



2,469 TOTAL BUSINESSES

**36,530** TOTAL EMPLOYEES

## AVERAGE INCOME



\$66,878 HOUSEHOLD INCOME

\$53,907 DISPOSABLE INCOME

## ACTIVITY



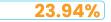
48,084 DAYTIME POPULATION

## TAPESTRY SEGMENT GROUPS

### 42.50%

#### **SENIOR STYLES: SOCIAL SECURITY SET**

Elderly residents (25% aged 65+) with fixed Social Security incomes, living in affordable high-rise apartments in business-heavy metropolitan centers. Access to healthcare, community facilities, and public transport.



#### SCHOLARS AND PATRIOTS: COLLEGE TOWNS

50% college students and faculty/service workers. Balancing academics, part-time work, and social activities. Digital-savvy, impulsive spenders who value new experiences and diversity.



#### **MIDTOWN SINGLES: SET TO IMPRESS**

Affordable, medium-to-large apartments in mixed-use areas. Non-family households (33% aged 20-34), including college students, are employed in food service. Bargain seekers, fashion-forward, with an interest in local

#### 8.38%

#### **MIDTOWN SINGLES: YOUNG AND RESTLESS**

Highly mobile, educated young adults (under 35) in professional, technical, sales, or administrative roles. Below average median income. Heavy smartphone and internet users in metropolitan areas.

#### 4.42%

#### **GENXURBAN: IN STYLE**

Professionally established singles or couples without children. Embracing an upscale urban lifestyle focused on arts, travel, and extensive reading. Active retirement planning dedicated to personal interests.

## **EMPLOYMENT BY INDUSTRY**

HEALTH CARE & SOCIAL ASSISTANCE	20.92%	RETAIL TRADE	2.96%
ACCOMMODATION & FOOD SERVICE	14.22%	EDUCATIONAL SERVICES	2.76%
ARTS/ENTERTAINMENT/REC	13.72%	MEDIA & INFORMATION	2.59%
PROFESSIONAL/TECH SERVICES	10.68%	FINANCE & INSURANCE	2.57%
OTHER SERVICES	9.69%	REAL ESTATE	2.13%
PUBLIC ADMINISTRATION	9.41%	CONSTRUCTION	2.08%
OTHER	4.48%	MANUFACTURING	1.79%

Industry Categorization Based on NAICS Codes.

The statistics listed above are measured within a 1-mile radius from the Reno Arch

SOURCE: ESRI

## PARKS & OUTDOOR RECREATION

#### DOWNTOWN RENO IS A HUB FOR OUTDOOR RECREATION DUE TO ITS PROXIMITY TO DIVERSE NATURAL LANDSCAPES AND ITS URBAN AMENITIES.

The city serves as a convenient starting point for accessing the surrounding **mountains**, **lakes**, and **trails**, making it ideal for a variety of outdoor activities such as skiing, biking, hiking, fishing, kayaking, rafting, boating, and more. This **unique combination** of **urban comforts** and immediate access to nature allows residents and visitors to **enjoy the best of both worlds**.



224 SQ FT PARK SPACE PER PERSON (112 ACRES / 21,775 RESIDENTS)



NEAREST SKI RESORT

**25 MILES TO THE** 

RESORTS WITHIN AN HOUR DRIVE

17 LAKES WITHIN AN HOUR DRIVE (41 WITHIN 90 MIN)





ALL 4 SEASONS & AN AVERAGE 300 DAYS OF SUNSHINE

SOURCE: ARCGIS

HIGHLIGHTS

**THE TRUCKEE RIVER:** Open year-round, providing free public access for various water activities such as class 2 Whitewater Park, kayaking, canoeing, and inner tubing.

**RICH BIODIVERSITY:** Nevada boasts diverse plant and animal species, crucial for maintaining the state's delicate ecosystem.

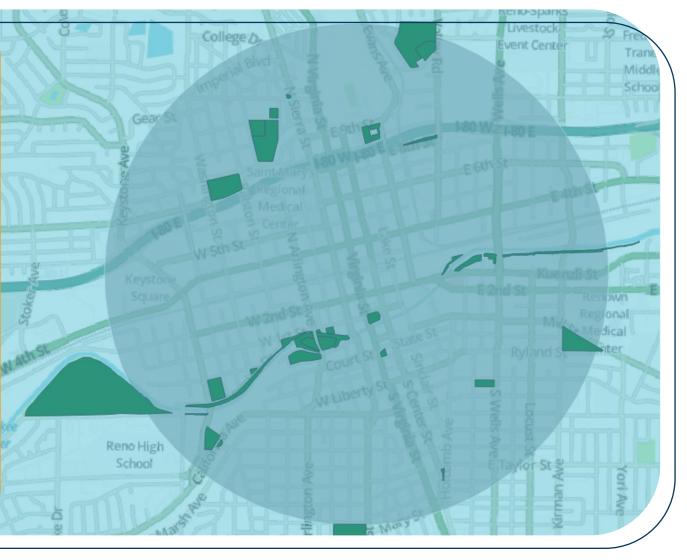
**BIG HEIGHTS:** Home to the world's largest climbing wall, at an impressive 164 feet, beckoning climbers of all skill levels.

**COMMUNITY PLAZAS:** 80,000 square feet for skateboarding, roller skating, rollerblading, and more.

**MICROMOBILITY-FRIENDLY:** A 12-mile bike route, passing numerous parks and recreational areas and near 190 alternate paths.

**THE TAHOE-PYRAMID TRAIL:** Hike and Bike the Truckee River, 114-mile pathway through a combination of existing dirt, paved, and historic roads, that runs from Lake Tahoe to Pyramid Lake.

## 112 ACRES - TOTAL ACREAGE OF PARKS AND PUBLIC SPACE WITHIN 1 MILE OF THE RENO ARCH



## **OFFICE** & REAL ESTATE

The office sector presents a **promising equilibrium** of **quality** and **availability**, suggesting **ample opportunities** for **expansion** and **refinement**. Meanwhile, retail maintains steady dynamics, highlighted by **new construction activities**, showing continued **investor confidence**. However, the residential sector reveals a **critical development lag**, with less than 10% of total housing units constructed over the past two decades. The number of units currently under construction shows a **robust growth trajectory**, potentially **enhancing downtown** Reno's housing landscape, vibrancy, and **overall urban dynamics**.

COMPLETED

IN 2023



**\$250** PER SQ FT

**AVERAGE COST OF** 

CONSTRUCTION



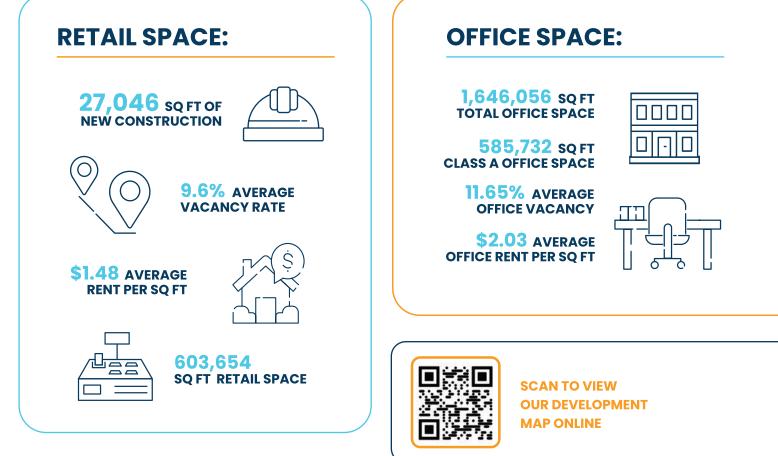
1,506 UNITS

CONSTRUCTION

CURRENTLY UNDER







SOURCE: COLLIERS

## UNIVERSITY OF NEVADA, RENO





21,778 TOTAL STUDENTS (GRAD & UNDERGRAD)

60+ RESEARCH CENTERS & FACILITIES

**9** RESIDENT HALLS

**290** ACRE CAMPUS

**108,000** SQ FT FITNESS FACILITY



5,199 PRIVATELY OWNED STUDENT BEDS

### 3,400

UNIVERSITY OWNED STUDENT BEDS The University of Nevada, Reno, is central to downtown Reno's future, serving as a **beacon** of education, innovation, and community engagement. As a vital source of research, cultural activities, and economic development, the University acts as a catalyst for urban revitalization and growth. By partnering with local enterprises and municipal entities, the University is weaving a vibrant downtown fabric, setting the stage for a future rich in knowledge, cultural depth, and economic vitality.

THE UNIVERSITY HAS A STATEWIDE ECONOMIC IMPACT OF MORE THAN \$1.5 BILLION ANNUALLY.

CARNEGIE RI CLASSIFICATION: DOCTORAL UNIVERSITIES WITH VERY HIGH RESEARCH ACTIVITY

## HOME OF THE WOLF PACK

MACKAY STADIUM CAPACITY **27,000**  LAWLOR EVENTS CENTER CAPACITY 12,000



560+ ACADEMIC PROGRAMS

COLLEGES & SCHOOLS

STUDENT CLUBS & ORGANIZATIONS

250+



## UNIVERSITY ADVANCEMENTS



#### **\$188.5 MILLION**

IN R&D EXPENDITURES IN FISCAL YEAR 2023 CONTRIBUTING TO RESEARCH-BASED ADVANCEMENTS, GENERATING JOBS & INFRASTRUCTURE FOR NEVADA



RANKED **97<sup>TH</sup> FOR FACULTY** RESEARCH PRODUCTIVITY AMONG PUBLIC INSTITUTIONS IN FISCAL YEAR 2022.

### \$287,000

IN R&D EXPENDITURES PER FACULTY MEMBER IN FISCAL YEAR 2022.



MORE THAN \$850 MILLION

INVESTED IN ADVANCED LABS, RESIDENCE HALLS & FACILITIES SINCE 2009



## THE MATHEWSON GATEWAY PROJECT



**\$40 MILLION** PARKING GARAGE 814 PARKING SPACES



#### NEW UNDER CONSTRUCTION HOTEL AND CONFERENCE CENTER COMPONENT

Connection, revitalization and an inspiring corridor to campus – the Mathewson Gateway Project is about more than beautiful new buildings; it's about bridging the community together. A joint project from the University and City of Reno, the Mathewson Gateway Project transitions between the historic University campus and urban edge of downtown Reno to leverage social encounters, drive community engagement and foster economic growth. It will catalyze the invigoration of Northern Reno between I-80 and Downtown Reno while expanding the University beyond its southern boundary; therefore, creating a much-needed link between the University and the City of Reno via an urban University environment replete with a mix of academic and research uses.

### **PROXIMITY MAP**

**0.6** MILES TO THE RENO ARCH

**10** MINUTE WALK TO THE RENO ARCH

## ENTREPRENEURSHIP, STARTUPS, & INNOVATION

## 

UNIVERSITY OF NEVADA, RENO

## THE INNEVATION CENTER POWERING NEVADA'S INNOVATION ECONOMY

The University of Nevada, Reno Innevation Center located in the heart of the urban core is a community asset that houses a maker space, conference rooms, event space, and offices. The innovation ecosystem is headquartered here with it being the residence of the Reno Seed Fund, StartupNV (AngelNV, FundNV, SeedNV), and the Genera8tor.



## \$77,000,000+

RAISED IN VENTURE FUNDING BY DOWNTOWN AREA LATE-STAGE COMPANIES.

## **2 MAKER SPACES**





**The Reno K-12 Robotics Center** in downtown at the South Side School was built to **encourage** young students' **interest in robotics**, computer science, engineering, and automation, and to create a **pathway to degrees and careers**.



- 1,200 TOTAL ATTENDEES \$25,000 OF CASH & PRIZES
- 8 VENUES
- **25** MEDIA MENTIONS
- 1,126 CUPS OF COFFEE
- 1,000 MINUTES OF MEDITATION

#### EACH YEAR, 5 COMPANIES RECEIVE \$100,000 EACH

# gener8tor

Gener8tor Reno is a **nationally ranked** accelerator that invests in only five companies per program. Accepted **startups receive \$100K** and 12 weeks of **mentorship-driven programming**. This is an industry-agnostic and business model-agnostic program. They accept **ALL types of startups across** ALL industries and **ALL business models**. The selected five companies will need to be in Reno for the duration of the program, and maintain a **meaningful presence in the state of Nevada** for a year afterward.

#### **\$3.2 MILLION TO 24 COMPANIES IN 5 YEARS**

START**UP**NV

The Reno Seed Fund established in early 2019 and closed in 2023 has **invested \$3.2 million** into **24 companies**, along with generating an additional **\$10 million of co-investments**. The Reno Seed Fund is **Nevada's most active angel fund**, with the goal of driving innovation, creating jobs, and **building wealth in Northern Nevada**. They focus on leading investments in the region and round out activities with **partnership investments** across Mountain West.

#### 26 FOUNDERS MENTORED & \$2 MILLION INVESTED

RENO SEEDFUND

StartupNV has been **building Nevada's Startup Ecosystem** since 2017. They are a non-profit state-wide startup **accelerator and incubator** who also manage FundNV, a **pre-seed venture fund**; AngelNV, an annual conference seed fund that **educates investors**; and the 1864 Fund, a seed venture fund. Since inception, StartUpNV has **engaged 1000+ companies**, runs **80+ events per year**, and has worked with **40 Nevada companies raising \$77M+**. They operate **7 growth programs** for founders and **4 funds for investors** to support startups.

## MEDICAL & LIFE SCIENCES



**FULL-SERVICE** HOSPITALS

The Healthcare Industry represents 20.92% of total employment within the 1-mile radius. Downtown is centrally located and easily accessible by the Interstate, so it is a **convenient area** for people to **receive care**. Medical employees also represent a high level of skill and education, which adds to the overall sophistication of the daytime population. With the most advanced orthopedic treatment center in the region (ROC), the #3 cardiovascular hospital in the US (Saint Mary's), and the area's only dedicated Children's Hospital (Renown), downtown is a top-tier location for medical services. Encouraging the expansion of this **vital industry** will ensure downtown remains a destination for health and wellness. Northern Nevada HOPES is the largest Federally Qualified Health Center (FQHC) in the area and provides affordable, high-quality medical, behavioral health, and support services for all, regardless of their ability to pay.

## E Saint Mary's

700

735,334 SQ FT MEDICAL FACILITY





PRACTICING PHYSICIANS 1,156 EMPLOYEES

352 HOSPITAL BEDS





**\$38.87** AVERAGE PAY PER HOUR

SAINT MARY'S WAS NAMED #3 CARDIOVASCULAR HOSPITAL IN THE US BY FORTUNE

SOURCE: SAINT MARY'S REGIONAL MEDICAL CENTER

## **2 FEDERALLY QUALIFIED HEALTH CENTER PROVIDERS**

COMMUNITY HEALTH ALLIANCE

COMMUNITY HEALTH ALLIANCE HAS 2 OF THEIR 6 LOCATIONS WITHIN THE 1-MAIL RADIUS INCLUDING A RECURRING LOCATION OF THE RONALD MCDONALD CARE MOBILE.

**51 PRACTICING PROVIDERS** 

38,368 PATIENT VISITS IN 2023

**130 EMPLOYEES** 



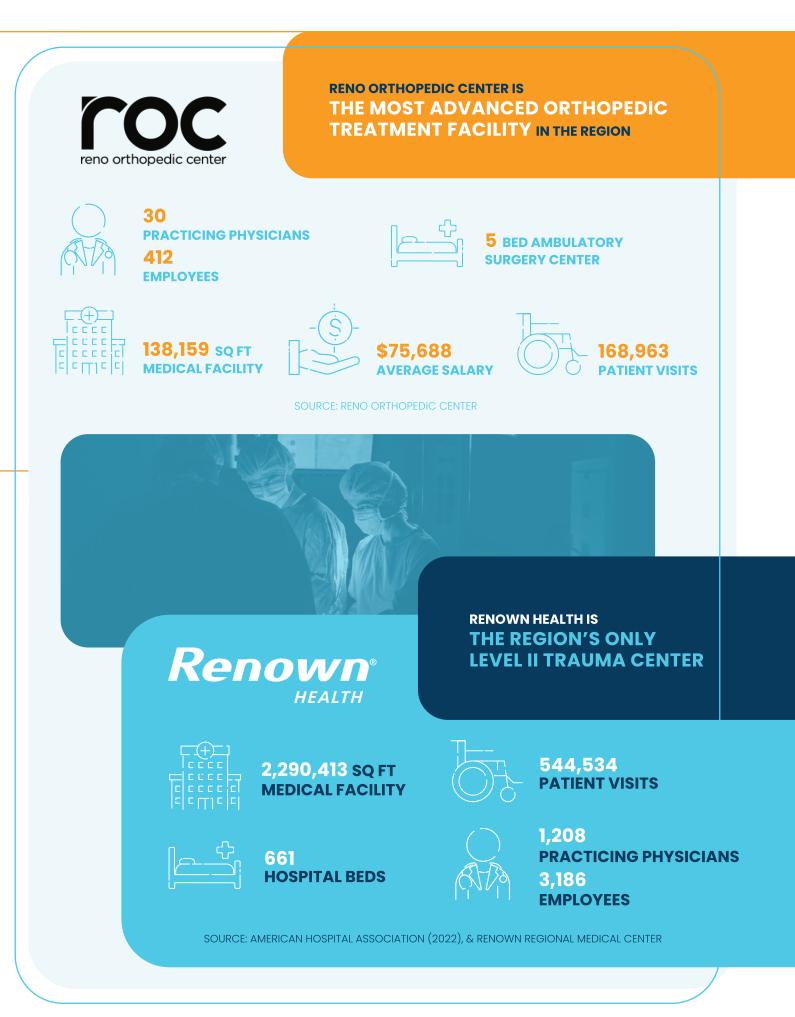


14,000 PATIENTS SERVED ANNUALLY IN 2023

**32,995** PATIENTS SERVED SINCE 2013

85,771 PATIENT VISITS





## HOSPITALITY TOURISM & CULTURE

## **29.9 MILLION VISITS** FROM 3 MILLION VISITORS IN 2023

Downtown Reno merges **diverse dining**, entertainment, and outdoor activities, creating an inviting atmosphere for both leisure and business visitors. The area's rich arts scene and array of events, from the month-long Artown festival to the Santa Crawl, reflect its vibrant community spirit. Accessible and diverse neighborhoods like the Riverwalk and Brewery districts contribute unique cultural flavors, enhancing Reno's appeal as a dynamic destination for travel and conventions.









#### 5,550 HOTEL ROOMS

400,000 SQ FT OF MEETING & CONVENTION SPACE

### \$144

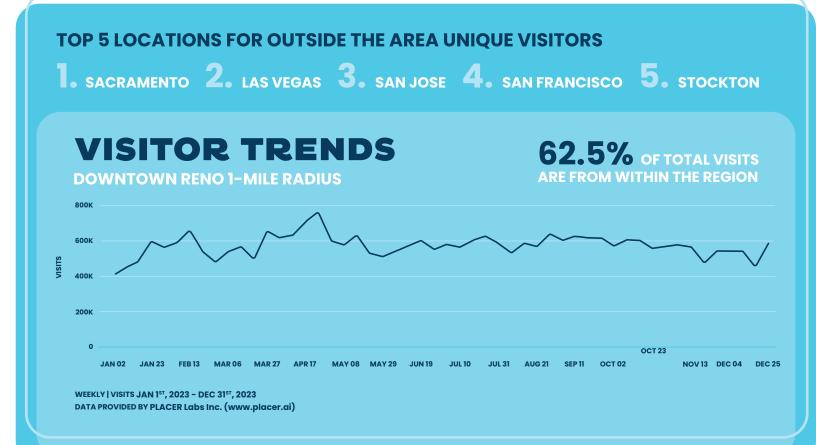
AVERAGE NIGHTLY HOTEL ROOM RATE

### 4 MILES/8 MINUTES

AVERAGE DISTANCE TO THE NEWLY RENOVATED RENO AIRPORT

### 15,000+

PARKING SPACES IN THE DOWNTOWN CORE



SOURCE: RENO SPARKS CONVENTION & VISITORS AUTHORITY AND PLACER.AI



#### NEVADA MUSEUM OF ART IS THE ONLY ART MUSEUM IN NEVADA ACCREDITED BY THE AMERICAN ALLIANCE OF MUSEUMS.

MINOR LEAGUE BASEBALL MONTHLY WINE WALKS X FEST QUARTERLY TOUR DE BREWS RIVERFEST BBQ, BLUES, & BREWS ARTOWN WINGFEST HOT AUGUST NIGHTS STREET VIBRATIONS ITALIAN FESTIVAL CORDILLERA INTERNATIONAL FILM FESTIVAL SANTA CRAWL GLOW PLAZA SUMMER

CONCERT SERIES



### National Automobile Museum

THE NATIONAL AUTOMOBILE MUSEUM (THE HARRAH COLLECTION) HAS BEEN RECOGNIZED AS "ONE OF AMERICA'S TOP TEN AUTOMOBILE MUSEUMS."





THE TERRY LEE WELLS NEVADA DISCOVERY MUSEUM (THE DISCOVERY) IS A WORLD-CLASS SCIENCE CENTER AND NORTHERN NEVADA'S HUB FOR FUN, HANDS-ON SCIENCE EXPLORATION FOR ALL AGES.





PIONEER CENTER FOR THE PERFORMING ARTS IS THE PREMIER PERFORMING ARTS FACILITY IN NORTHERN NEVADA.

Π



30 YEARS OF BROADWAY COMES TO RENO SHOWS HOSTED BY THE PIONEER CENTER

## **NEIGHBORHOODS:**

RIVERWALK DISTRICT, BREWERY DISTRICT, WELLS AVE, NEON LINE, ARCH AREA, DICKERSON RD

## CITY HIGHLIGHTS

# CITY RECOGNITION



RENO RANKED 16<sup>TH</sup> AMONG 200 **LARGE U.S. CITIES IN THE 2023 BEST-PERFORMING CITIES BY MILKEN INSTITUTE** 

RENO DUBBED AS 1 OF 12 **BEST PLACES TO LIVE IN THE U.S. BY OUTSIDE MAGAZINE** 

"In a big city, it's hard to find community and even know your neighbors in a big city, but with Reno, I find I know quite a few people here. It's just big enough, and it's just small enough for me, and I love it," - JEREMY RENNER, Celebrity actor Reno Gazette Journal

**RENO TAHOE NAMED** THE ADVENTURE **CAPITAL OF THE WEST BY OUTSIDE MAGAZINE** 



WALK SCORE ®



97/100 Walker's Paradise







**BIKE SCORE**®





**NO CORPORATE INCOME TAX NO INVENTORY TAX NO FRANCHISE TAX NO PERSONAL INCOME TAX NO INHERITANCE TAX NO ESTATE TAX NO UNITARY TAX NO INTANGIBLES TAX** 

"I went through different challenges in Reno, ... It's the place where I grew up. It's a place where I fell on my face. A place where I got up. It's a place where I met lifetime friends. It's a place where I fell in love with playing football. It's a place where I have a bunch of family now, still today."

- BRANDON AIYUK, NFL Player

Las Vegas Sun

"Reno has always been good to me. I was born here, and there's a pretty decent chance I'll still be here when I die. Those of us that choose this place know exactly why we do. " - DAVID WISE, Olymipic Gold Medalist Instagram - David Wise



## CONCLUSION & RESOURCES

**Downtown Reno** has showcased **significant growth** and **diversification** in the past year, underlined by **robust expansions** in the entertainment, retail, and residential sectors. The thriving arts scene and array of **cultural events** continue to **enhance** the **city's vibrancy** and appeal, drawing **visitors from across the nation**. However, the development lag in residential construction indicates a **critical area for improvement** to meet **growing demand** and ensure sustainable urban growth.

**Further efforts** are needed to **bridge gaps** in housing availability and affordability to maintain the momentum of **downtown revitalization**. Enhancing downtown connectivity and increasing activation in public spaces could also contribute to **a more livable** and **vibrant downtown**. Addressing these areas will not only **improve quality of life** for residents but also **bolster downtown Reno's status** as a dynamic, **inclusive urban center**. As we move forward, **fostering balanced development** that respects the needs of both residents and visitors will be **key to sustaining downtown Reno's renaissance**.



**Nevada SBDC** guides and assists Nevadans looking to **start and grow businesses**, with objectives to increase business starts, create, and retain jobs, and **increase access to capital**. One-on-one advising **services are free** and **confidential**. Nevada SBDC also offers and coordinates a wide range of **workshops** and **courses** in **collaboration** with public and private entities. They are an **instrumental partner for downtown business development.** 

SMALL BUSINESS DEVELOPMENT CENTER 1664 N Virginia St, Reno, NV 89557 Office: 775.784.1717



**EDAWN**, established in 1983, is a private/public partnership focused on **enhancing the Greater Reno-Sparks area** by **attracting** new companies, **supporting** existing ones, and **aiding startups** to diversify the economy and **improve local quality of life**.



**DOWNTOWNRENO.ORG • 775-432-0776 • 40 E. 4<sup>TH</sup> ST, PAVILION A, RENO, NV** 

## THANK YOU TO OUR CONTRIBUTING PARTNERS

## WHO MADE THIS REPORT POSSIBLE

City of Reno Colliers Community Health Alliance Design on Edge Dickson Commerical Group Economic Development Authority of Western Nevada gener8tor Reno-Tahoe National Automobile Museum Nevada Museum of Art Nevada Small Business Development Center Northern Nevada HOPES Regional Transportation Commission Reno Orthopedic Center Reno-Sparks Convention & Visitors Authority Renown Health Saint Mary's Regional Medical Center StartupNV Terry Lee Wells Nevada Discovery Museum University of Nevada, Reno Washoe County







SCAN FOR DIGITAL STATE OF DOWNTOWN

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