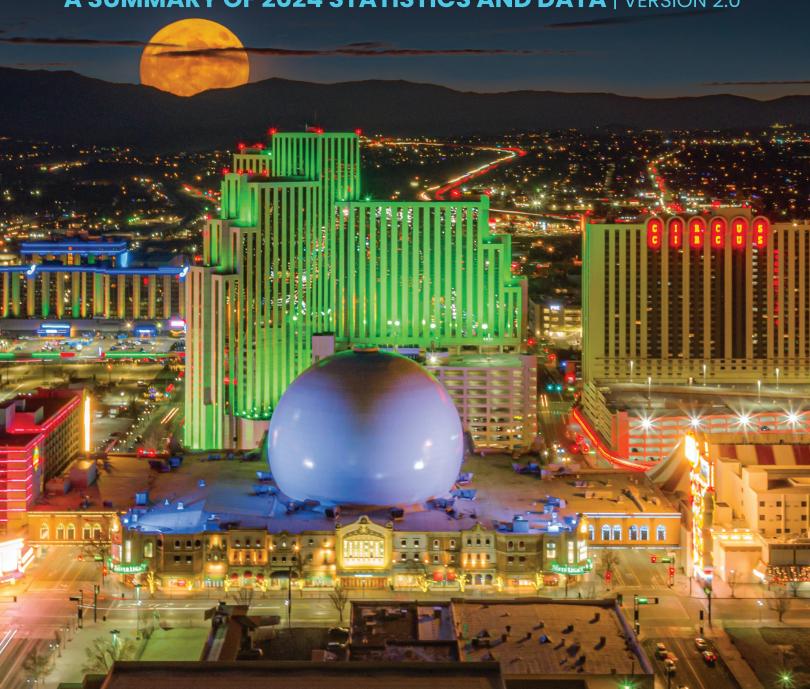
THE DOWNTOWN RENO PARTNERSHIP PRESENTS

A SUMMARY OF 2024 STATISTICS AND DATA | VERSION 2.0





# Downtown







THE DOWNTOWN RENO PARTNERSHIP PRESENTS

## STATE OF DOWNTOWN

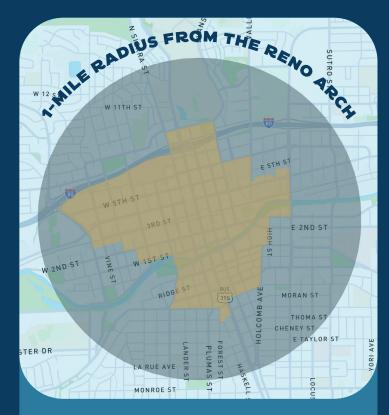
A SUMMARY OF 2024 STATISTICS AND DATA

The Downtown Reno Partnership invites you to explore this State of Downtown Report and use its insights to guide business decisions, identify investment opportunities, and support downtown's continued evolution.

This report offers a clear, data-driven view of the economic conditions shaping the heart of our city—designed for business owners, developers, brokers, civic leaders, and anyone with a stake in downtown Reno's future.

In our second year of publishing this report, we've seen firsthand the value it brings to revitalization and redevelopment efforts. With over a dozen public presentations reaching more than 1,000 people, 300 printed copies in circulation, and hundreds more accessed digitally, this report has become a trusted resource. We're committed to continuing the conversation and welcome opportunities to share these findings with your team, organization, or community.

Downtown Reno continues to evolve—from the growing residential presence near UNR to active redevelopment along the riverfront, revitalized spaces in the Brewery and Riverwalk Districts, and increased activity in legacy corridors like Fourth Street and Virginia Street.



#### THE YELLOW AREA MARKS THE BUSINESS IMPROVEMENT DISTRICT

WE USE A 1-MILE RADIUS AS AN ECONOMIC AREA OF INFLUENCE AND A STANDARD COMPARISON GEOGRAPHY.

These shifts reflect a downtown that is not only changing physically, but gaining momentum in how people live, move, and invest here.

Downtown Reno offers a compelling mix of culture, walkability, and economic potential. With major assets like Greater Nevada Field, four nationally recognized museums, a Tier 1 research university, theaters, parks, public art, and year-round recreation—plus Nevada's business-friendly tax environment—the urban core is well positioned for its next chapter. We hope this report helps illuminate where we are today—and encourages you to be part of what comes next.

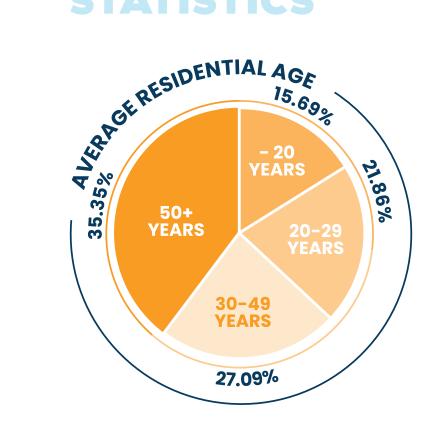
## DEMOGRAPHICS & EMPLOYMENT

## Downtown Reno's demographic landscape continues to evolve,

with a modest shift in population and a growing concentration of young adults and working professionals. Average incomes rose again this year, reflecting broader economic trends. Employment remains diverse across industries, with gains in arts, entertainment, and professional services helping to offset changes

in the **hospitality sector**. Downtown offers a healthy mix of residential neighborhoods and **commercial hubs** with a wide variety of dining and entertainment options. Looking ahead, downtown's success will depend on meeting the **diverse needs of residents, workers, and visitors** while expanding opportunities for entertainment, **family-friendly activities**, and additional residential units.

## RESIDENTIAL STATISTICS



The statistics listed here are measured within a 1-mile radius from the Reno Arch



**RESIDENTIAL POPULATION:** 

21,533



4,320 HOUSEHOLDS WITH PETS



12,880
TOTAL HOUSING UNITS

11,429 HOUSEHOLDS



#### **BUSINESSES**



2,406
TOTAL BUSINESSES

34,137

TOTAL EMPLOYEES

#### **AVERAGE INCOME**



\$72,240
HOUSEHOLD INCOME

\$57,471
DISPOSABLE INCOME

#### ACTIVITY



50,073

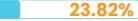
**DAYTIME POPULATION** 

#### **TAPESTRY SEGMENT GROUPS**

40.52%

#### **SENIOR STYLES: SOCIAL SECURITY SET**

Elderly residents (25% aged 65+) with fixed Social Security incomes, living in affordable high-rise apartments in business-heavy metropolitan centers. Access to healthcare, community facilities, and public transport.



#### **SCHOLARS AND PATRIOTS: COLLEGE TOWNS**

50% college students and faculty/service workers.
Balancing academics, part-time work, and social activities.
Digital-savvy, impulsive spenders who value new experiences and diversity.



#### **MIDTOWN SINGLES: SET TO IMPRESS**

Affordable, medium-to-large apartments in mixed-use areas. Non-family households (33% aged 20-34), including college students, are employed in food service. Bargain seekers, fashion-forward, with an interest in local music.



#### **MIDTOWN SINGLES: YOUNG AND RESTLESS**

Highly mobile, educated young adults (under 35) in professional, technical, sales, or administrative roles. Below average median income. Heavy smartphone and Internet users in metropolitan areas.

4.61%

#### **GENXURBAN: IN STYLE**

Professionally established singles or couples without children. Embracing an upscale urban lifestyle focused on arts, travel, and extensive reading. Active retirement planning dedicated to personal interests.

#### **EMPLOYMENT BY INDUSTRY**

HEALTH CARE & SOCIAL ASSISTANCE	21.09%	MEDIA & INFORMATION	2.81%
ARTS/ENTERTAINMENT/REC	15.66%	FINANCE & INSURANCE	2.71%
PROFESSIONAL/TECH SERVICES	12.05%	CONSTRUCTION	2.65%
OTHER SERVICES	10.50%	EDUCATIONAL SERVICES	2.46%
ACCOMMODATION & FOOD SERVICE	9.87%	MANUFACTURING	1.92%
PUBLIC ADMINISTRATION	9.22%	REAL ESTATE	1.79%
RETAIL TRADE	3.34%	OTHER	3.95%

Industry Categorization Based on NAICS Codes.

\*Other includes Admin/Support/Waste Mgmt, Wholesale Trade, Transportation/Warehouse, Mining Employees, Unclassified Establishments, Agric/Forestry/Fish/Hunt, Utilities, & Mgmt of Comp/Enterprises

## PARKS & OUTDOOR RECREATION

WELCOME TO THE RENO TAHOE GATEWAY TO THE SIERRA NEVADA MOUNTAINS.

**DOWNTOWN RENO IS A HUB FOR OUTDOOR RECREATION DUE TO ITS PROXIMITY TO DIVERSE NATURAL LANDSCAPES AND ITS** 

**URBAN AMENITIES.** The city serves as a convenient starting point for accessing the surrounding mountains, lakes, and **trails**, making it ideal for a variety of outdoor activities such as skiing, biking, hiking, fishing, kayaking, rafting, boating, and more. This unique combination of urban comforts and immediate access to nature allows residents and visitors to enjoy the best of both worlds.





#### 45 MILES FROM

**TIOGA PASS (2.5 HOURS)** RENO IS THE CLOSEST MAJOR CITY TO THE EASTERN GATE OF YOSEMITE.



25 MILES TO THE NEAREST SKI RESORT & 11 RESORTS WITHIN AN HOUR DRIVE

LAKES WITHIN AN HOUR DRIVE (41 WITHIN 90 MIN)



50 GOLF COURSES **WITHIN 90 MINUTE DRIVE** 



48 TRAIL HEADS WITHIN A 30 MINUTE DRIVE



120 MILES DRIVE TO **BLACK ROCK DESERT** (2 HOURS)



**PARKS & PUBLIC SPACE** 

DOWNTOWN DENVER
57 ACRES 54,668 PEOPLE

COLORADO SPRINGS 200 ACRES 2,574 PEOPLE

**BOISE PARKS** 292 ACRES 15,790 PEOPLE



THE TRUCKEE RIVER: Open year-round, providing free public access for various water activities such as a class 2 Whitewater Park, kayaking, canoeing, and inner tubing. Floating the river from Mayberry Park to downtown is a favorite summer activity for locals!



RICH BIODIVERSITY: Nevada boasts diverse plant and animal species, crucial for maintaining the state's delicate ecosystem.



BIG HEIGHTS: Home to the world's largest climbing wall, at an impressive 164 feet, beckoning climbers of all skill levels.



**COMMUNITY PLAZAS:** 80,000 square feetfeet of smooth concrete for skateboarding, roller skating, roller-blading, riding unicycles, doing wheelies, juggling, disco dancing, and more.



MICROMOBILITY-FRIENDLY: The Riverwalk 12-mile bike route passes through numerous parks and recreational areas, offering nearly 190 alternate paths.



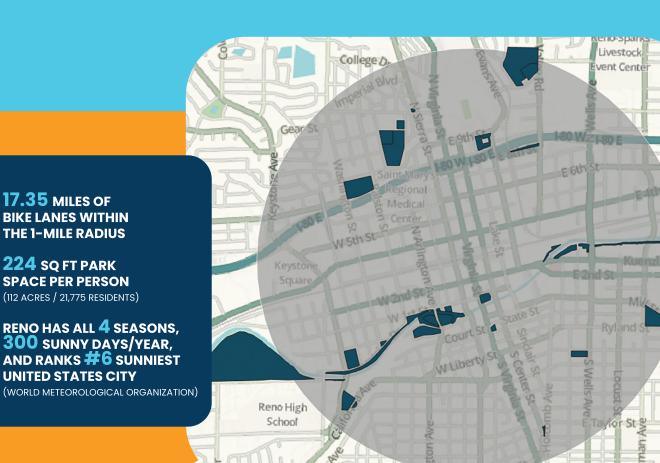
**17.35** MILES OF **BIKE LANES WITHIN THE 1-MILE RADIUS** 

**224** SQ FT PARK **SPACE PER PERSON** (112 ACRES / 21,775 RESIDENTS)

**UNITED STATES CITY** 

THE TAHOE-PYRAMID TRAIL: Hike and Bike the Truckee River. 114-mile pathway through a combination of existing dirt, paved, and historic roads, that runs from Lake Tahoe to Pyramid Lake.

## - TOTAL ACREAGE OF PARKS AND PUBLIC SPACE WITHIN 1 MILE OF THE RENO ARCH



SOURCE: ARCGIS

## **OFFICE** & REAL ESTATE

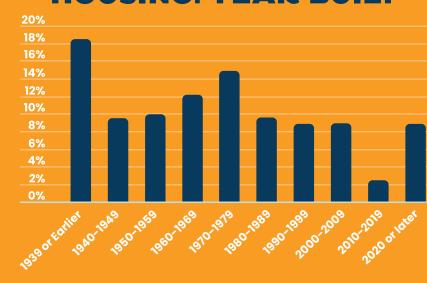
Downtown Reno's office and real estate market is evolving to meet new expectations. While office lease rates softened slightly, occupancy remains high, and well-located, high-amenity spaces continue to attract interest. Retail rents rose significantly, reflecting increased demand for storefronts in active corridors. Property sales volume also climbed, signaling sustained investor confidence. On the residential side, over 600 new units were built in 2024, helping to address the development gap left by the previous decade and reinforcing downtown's momentum as a dynamic place to live, work, and invest.

\$558,884 **AVERAGE HOME VALUE IN 2024** \$479,104 **MEDIAN HOME VALUE IN 2024** 

\$381 AVERAGE **SALES PRICE PER SQ FT** 



## **HOUSING: YEAR BUILT**



608 RESIDENTIAL UNITS COMPLETED

1.212 UNITS IN THE PIPELINE (PROPOSED + UNDER CONSTRUCTION)

**\$250** PER SQ FT AVERAGE COST OF CONSTRUCTION

#### **RETAIL SPACE:**

582,813 SQ FT OF TOTAL RETAIL SPACE



**AVERAGE OCCUPANCY** 



\$1.83 AVERAGE RENT **PER SQ FT** 





#### **OFFICE SPACE:**

1,638,148 SQ FT TOTAL OFFICE SPACE





**88.9%** AVERAGE OCCUPANCY







**SCAN TO VIEW OUR DEVELOPMENT MAP ONLINE** 

## UNIVERSITY

OF NEVADA, RENO

The University of Nevada, Reno plays a central role in



THE UNIVERSITY HAS
A STATEWIDE ECONOMIC
IMPACT OF MORE THAN
\$2.2 BILLION
ANNUALLY.



23,029 TOTAL STUDENTS (GRAD UNDERGRAD & UNDERGRAD)



60+ RESEARCH
CENTERS & FACILITIES
9 RESIDENT HALLS
290 ACRE CAMPUS



108,000 SQ FT FITNESS FACILITY

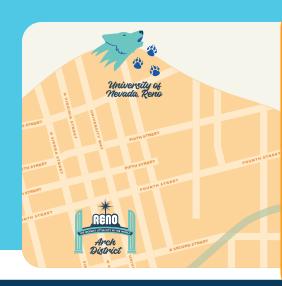


5,199 PRIVATELY
OWNED STUDENT BEDS
3,400 UNIVERSITY
OWNED STUDENT BEDS

downtown economic development and long-term vitality. In addition to advancing research and innovation, the University contributes to the cultural fabric of the city and strengthens the regional talent pipeline. Projects like University Village are helping extend the campus's presence into the urban core, creating more opportunities for housing, collaboration, and community connection. As the University continues to grow and invest in its surroundings, the relationship between campus and city is evolving into a stronger town-and-gown partnership—one that supports shared prosperity and long-term growth.

#### **CARNEGIE R1 CLASSIFICATION:**

DOCTORAL UNIVERSITIES WITH VERY HIGH RESEARCH ACTIVITY





#### **PROXIMITY MAP**

0.6 MILES
TO THE RENO ARCH
10 MINUTE WALK
TO THE RENO ARCH



#### **HOME OF THE WOLF PACK**

LAWLOR EVENTS CENTER CAPACITY 12,000

MACKAY STADIUM CAPACITY 27,000

560+ ACADEMIC PROGRAMS

COLLEGES & SCHOOLS STUDENT CLUBS & ORGANIZATIONS \$560.1 MILLION IN ENDOWMENT

## UNIVERSITY ADVANCEMENTS

#### **\$194.1 MILLION**



IN R&D EXPENDITURES IN FISCAL YEAR 2024 CONTRIBUTING TO RESEARCH-BASED ADVANCEMENTS, GENERATING JOBS & INFRASTRUCTURE FOR NEVADA



RANKED 99<sup>TH</sup> FOR FACULTY RESEARCH PRODUCTIVITY AMONG PUBLIC INSTITUTIONS IN FISCAL YEAR 2024.



#### \$317,000

IN R&D EXPENDITURES PER FACULTY MEMBER IN FISCAL YEAR 2024.

## UNIVERSITY VILLAGE

Located in the Downtown University
District, **University Village, a 16-parcel, 2.29 acre development**, represents a transformational investment in the future of research and academic excellence.

By offering high-quality, affordable housing for faculty, researchers, staff, and graduate students, the University is cultivating a vibrant, inclusive community that strengthens the ties between campus and city. The University Village will provide around 100 beds and significantly contribute to revitalizing the area.

## THE MATHEWSON GATEWAY PROJECT

OPENING JULY 2025
STATE-OF-THE-ART BUSINESS BUILDING



70% OF CONSTRUCTION VALUE AWARDED TO LOCAL SUBCONTRACTORS



\$40 MILLION PARKING GARAGE 814 PARKING SPACES



NEW HOTEL
AND CONFERENCE
CENTER COMPONENT

The Mathewson Gateway Project is a landmark collaboration between the University of Nevada, Reno and the City of Reno. It is reshaping the southern edge of campus and redefining the University's connection to downtown.

A cornerstone of the Gateway Project, the **John Tulloch Business Building**, opening July 2025, will serve as the new home for the College of Business. This five-story, 128,000 square-foot facility will welcome thousands of students into dynamic, future-focused learning environments designed to meet the evolving needs of modern business education.

The new building will also serve as the hub for entrepreneurial activity on campus, housing the **Ozmen Center for Entrepreneurship** and supporting a growing ecosystem of innovation, startups, and student-led ventures.

With more than 70% of the project's value awarded to local subcontractors, the building's construction is generating local jobs and fueling Northern Nevada's economy. Pursuing LEED Gold Certification, the facility reflects a strong commitment to sustainability, with significant energy and water savings built into its design.

#### LEARN MORE

TO LEARN MORE ABOUT THE UNIVERSITY OF NEVADA, RENO MATHEWSON GATEWAY PROJECT AND TO SUBMIT AN INTEREST FORM, VISIT unr.edu/gateway.

For further inquiries, contact the Office of Community and Real Estate Management at **775.784.6546**.

# ENTREPRENEURSHIP, STARTUPS, & INNOVATION



The University of Nevada, Reno Innevation Center located in the heart of the urban core is a community asset that houses a maker space, conference rooms, event space, and offices. The innovation ecosystem is headquartered here with it being the residence of the Reno Seed Fund, StartupNV (AngelNV, FundNV, SeedNV), and the Genera8tor.



#### \$170,000,000+

RAISED IN VENTURE FUNDING BY DOWNTOWN AREA LATE-STAGE COMPANIES.



#### **2 MAKER SPACES**



The Reno K-12 Robotics Center in downtown at the South Side School was built to encourage young students' interest in robotics, computer science, engineering, and automation, and to create a pathway to degrees and careers.

## THE INNEVATION CENTER

POWERING NEVADA'S INNOVATION ECONOMY

84 MEMBER COMPANIES

**4** YEARS OF ANNUAL MAKERTHONS

FREE FOUNDER FRIDAYS

600+ HOURS OF EVENTS HOSTED

1,800 HOURS OF CONFERENCE ROOM BOOKINGS

10 ROBOTICS TEAMS AT THE K-12 ROBOTICS CENTER

1.300 USES OF THE MAKERSPACE



1,029 REGISTERED ATTENDEES

70 SESSIONS

33 SPONSORS

\$100K+ RAISED

VENUES THROUGHOUT DOWNTOWN RENO

964 CUPS OF COFFEE

599 ACTIVE USERS ON THE EVENT APP

#### gener8tor

\$1M IN INVESTMENTS 15 STARTUP PARTICIPANTS

#### EACH YEAR, 5 COMPANIES RECEIVE \$100,000 EACH

Gener8tor, a startup accelerator, offers mentorship-driven accelerator programs across the globe. The Reno programs include five, \$100K investments into new high-growth startups each year. In 2024, with the support of community partners, gener8tor launched the Electrify Nevada Accelerator—a program designed to propel early-stage startups innovating in energy solutions. With a focus on advanced battery technology and sustainable energy systems, the program leverages Nevada's strategic role in the global energy market.

To date, gener8tor Reno has had **15 startup companies** participate in their investment and non-investment accelerator programs. A total of **\$1M has been invested** into startup participants' companies.



27 STARTUPS FUNDED

\$16 M INVESTED

300 JOBS CREATED

#### \$3.2 MILLION TO 24 COMPANIES IN 5 YEARS

Established in early 2019, the **Reno Seed Fund** continues to **generate value and opportunity** for its members and the broader region. With \$3.2 million directly invested in 27 companies and an additional \$13 million in co-investment capital, it is **Nevada's most active angel fund**. The Fund focuses on leading early-stage investments in Northern Nevada while also participating in **strategic partnerships** across the Mountain West—driving innovation, creating jobs, and helping to build long-term regional wealth.



1,145 FOUNDERS SERVED

9 UNIQUE PROGRAMS

139 COMMUNITY EVENTS

#### LEAD INVESTMENTS OF \$5.128 MILLION IN 5 STARTUPS BRINGING TOTALS TO \$30.5 MILLION

Since 2017, **StartupNV** has been building Nevada's statewide startup ecosystem as a nonprofit accelerator and incubator. In addition to **supporting over 1,000 companies** and hosting more than 100 events annually, StartupNV manages four investor-focused funds: **FundNV** (pre-seed), **AngelNV** (a seed fund and investor education program), **the 1864 Fund** (seed-stage), and a **recently launched growth-stage fund**. Through these initiatives, StartupNV provides capital, mentorship, and resources to **help early-stage companies thrive** across Nevada.

SOURCE: EDAWN & STARTUPNV

# MEDICAL & LIFE SCIENCES



## PULL-SERVICE HOSPITALS

The **healthcare industry** remains a key driver of economic activity in downtown, accounting for over 20% of local employment within the one-mile radius. Anchored by leading institutions like Renown, Saint Mary's, the Reno Orthopedic Center (ROC), and Northern Nevada HOPES, the area offers high-quality care and a concentration of skilled, well-compensated professionals. Recent expansions—including major capital investments and expanded outreach by **ROC and HOPES**—reflect long-term confidence in downtown as a destination for care and innovation. Saint Mary's earned its eighth consecutive **Patient Safety Excellence Award from** Healthgrades, HOPES grew its patient base by 20%, and Renown continues to serve the region's youth as home to **Northern** Nevada's only dedicated children's hospital. ROC has been a downtown institution **since 1958** and continues to invest in research and educational partnerships with UNR, TMCC, and WCSD.





#3 CARDIOVASCULAR HOSPITAL IN THE US BY FORTUNE



735,334 SQ FT MEDICAL FACILITY



352 HOSPITAL BEDS



\$38.89 AVERAGE PAY PER HOUR
700 PRACTICING PHYSICIANS
1,156 EMPLOYEES



THE ONLY HOSPITAL
IN NORTHERN NEVADA TO RECEIVE
THE HEALTHGRADES' PATIENT
SAFETY EXCELLENCE AWARD
8 YEARS IN A ROW

SOURCE: SAINT MARY'S REGIONAL MEDICAL CENTER



#### A FEDERALLY QUALIFIED

**HEALTH CENTER PROVIDER** 



51 PRACTICING PROVIDERS
130 EMPLOYEES



\$70,483,411 REVENUE \$56,315,446 EXPENSES



17,395 TOTAL PATIENTS SERVED (20% INCREASE)

3,2

3,279 PEDIATRIC PATIENTS
5,378 NEW PATIENTS

117,081 PATIENT VISITS

(27% INCREASE)



RENO ORTHOPEDIC CENTER IS
THE MOST ADVANCED ORTHOPEDIC
TREATMENT FACILITY IN THE REGION

LOCATED DOWNTOWN SINCE 1958

RENO ORTHOPEDIC CENTER FOUNDATION LOCATED DOWNTOWN OFFICE DOES COMMUNITY OUTREACH ALONG WITH RESEARCH AND EDUCATIONAL PARTNERSHIPS WITH WCSD, UNR AND TMCC.



35 PRACTICING PHYSICIANS

456 EMPLOYEES \$84,267 AVERAGE SALARY



**178,890** PATIENT VISITS



138,159 SQ FT MEDICAL FACILITY



8 BED AMBULATORY SURGERY CENTER

SOURCE: RENO ORTHOPEDIC CENTER



## Renovn



2,290,413 SQ FT MEDICAL FACILITY 826 HOSPITAL BEDS

543,569 PATIENT VISITS
407,890
OUTPATIENT VISITS
109,354 EMERGENCY
ROOM VISITS

**22.217 SURGERIES** 



1,208 PRACTICING PHYSICIANS
4,250 EMPLOYEES

THE REGION'S ONLY

**LEVEL II TRAUMA CENTER** 

\$38.89 AVERAGE PAY (NOT INCLUDING PROVIDERS)



1,600 AVERAGE HOURS
OF DOG THERAPY



4,108 BABIES BORN

SOURCE: AMERICAN HOSPITAL ASSOCIATION (2022), & RENOWN REGIONAL MEDICAL CENTER

## HOSPITALITY

## **TOURISM & CULTURE**

#### **29.7 MILLION VISITS**

15% OF VISITORS ARE FROM WITHIN THE REGION

Downtown Reno merges diverse dining, entertainment, and outdoor activities, creating an inviting atmosphere for both leisure and business visitors. The area's rich arts scene and array of events, from the month-long Artown festival to the Santa Crawl, reflect its vibrant community spirit. Accessible and diverse neighborhoods like the Riverwalk and Brewery districts contribute unique cultural flavors, enhancing Reno's appeal as a dynamic destination for travel and conventions.



5,550 HOTEL ROOMS 400,000 sq FT OF **MEETING & CONVENTION** SPACE



\$133 AVERAGE NIGHTLY **HOTEL ROOM RATE** 



4 MILES/8 MINUTES

**AVERAGE DISTANCE TO THE NEWLY RENOVATED RENO AIRPORT** 



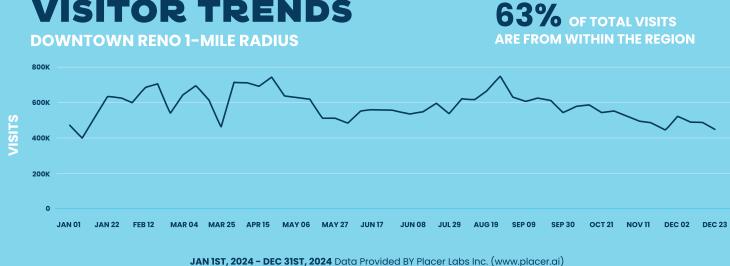
15,000+ PARKING SPACES IN THE DOWNTOWN CORE



#### **TOP 5 LOCATIONS FOR OUTSIDE THE AREA UNIQUE VISITORS**

1. SACRAMENTO 2. LAS VEGAS 3. SAN FRANCISCO 4. SAN JOSE 5. STOCKTON

#### **VISITOR TRENDS**



SOURCE: RENO SPARKS CONVENTION & VISITORS AUTHORITY AND PLACER.AI







**NEVADA MUSEUM OF ART IS THE ONLY ART MUSEUM IN NEVADA ACCREDITED** BY THE AMERICAN **ALLIANCE OF MUSEUMS.** 

MINOR LEAGUE BASEBALL **MONTHLY WINE WALKS QUARTERLY TOUR DE BREWS RIVERFEST BBQ, BLUES, & BREWS** ARTOWN **WINGFEST HOT AUGUST NIGHTS** STREET VIBRATIONS **ITALIAN FESTIVAL** CORDILLERA INTERNATIONAL FILM FESTIVAL **SANTA CRAWL** 

**GLOW PLAZA SUMMER** 

**CONCERT SERIES** 



**National Automobile** Museum

THE NATIONAL AUTOMOBILE MUSEUM (THE HARRAH COLLECTION) HAS BEEN **RECOGNIZED AS "ONE OF AMERICA'S TOP TEN AUTOMOBILE MUSEUMS."** 





**GREATER NEVADA FIELD, HOME OF THE RENO ACES, HAS A CAPACITY OF 9.013 AND WELCOMED OVER 314,000 VISITS IN 2024.** 





THE TERRY LEE WELLS NEVADA DISCOVERY **MUSEUM (THE DISCOVERY) IS A WORLD-CLASS SCIENCE CENTER** AND NORTHERN NEVADA'S HUB FOR FUN.

HANDS-ON SCIENCE EXPLORATION FOR **ALL AGES.** 

#### **NEIGHBORHOODS:**

RIVERWALK DISTRICT, BREWERY DISTRICT, WELLS AVE, NEON LINE, ARCH AREA, **DICKERSON RD** 





PIONEER CENTER FOR THE PERFORMING ARTS IS THE PREMIER **PERFORMING ARTS FACILITY** IN NORTHERN NEVADA.

**BROADWAY**\*RENO



OF BROADWAY COMES TO RENO **SHOWS HOSTED BY THE PIONEER CENTER FOR THE PERFORMING ARTS** 

# **HIGHLIGHTS**

## CONCLUSION

### & RESOURCES

## RECOGNITION



RENO RANKED 16<sup>TH</sup> AMONG 200 **LARGE U.S. CITIES IN THE 2023 BEST-PERFORMING CITIES BY** MILKEN INSTITUTE



RENO DUBBED AS 1 OF 12 **BEST PLACES TO LIVE IN THE U.S. BY OUTSIDE MAGAZINE** 

THE BIGGEST LITTLE CITY RANKED 21<sup>ST</sup> OUT OF 25 CITIES AS BEST PLACES TO LIVE IN THE WESTERN U.S.



RENO NAMED 9TH MOST EDUCATED **CITY IN THE COUNTRY** 



RENO NAMED HAPPIEST PLACE TO LIVE BY OUTSIDE MAGAZINE.

**RENO TAHOE NAMED** THE ADVENTURE **CAPITAL OF THE WEST** BY OUTSIDE MAGAZINE

#### **DOWNTOWN SCORES**

TRANSIT SCORE®

**WALK SCORE** ®

**BIKE SCORE®** 







50/100 97/100 **Good Transit** 

87/100

Walker's Paradise Very Bikeable

#### **LESS TAX**

**INCOME TAX NO INVENTORY TAX NO FRANCHISE TAX NO INHERITANCE TAX** 

**NO CORPORATE** 

**NO PERSONAL INCOME TAX NO ESTATE TAX NO UNITARY TAX NO INTANGIBLES TAX** 



"In a big city, it's hard to find community city, **but with Reno,** I find I know quite a few people here. It's just big enough, and it's just small enough for me, and I love it,"

> - JEREMY RENNER, Celebrity actor Reno Gazette Journal

"I went through different challenges in Reno, ... It's the place where I grew up. It's a place where I fell on my face. A place where I got up. It's a place where I **met** lifetime friends. It's a place where I fell in love with playing football. It's a place where I have a bunch of family now, still today."

> - BRANDON AIYUK, NFL Player Las Vegas Sun

"Reno has always been good to me. decent chance I'll still be here when I die. Those of us that choose this place know exactly why we do.

- DAVID WISE, Olympic Gold Medalist Instagram - David Wise



**Downtown Reno** continues to present meaningful opportunities for investment, business expansion, and long-term value creation. The completion of over 600 new residential units in 2024, alongside rising household incomes, reflects both market demand and upward economic momentum. With more housing on the way, ensuring these new units are successfully absorbed will be critical to paving the way for future development.

Retail vacancies and underutilized ground floors remain visible challenges—but also areas of untapped potential for place-making, entrepreneurship, and urban vibrancy. As residential density increases, the environment becomes more favorable for new retail, dining, and service concepts that will benefit from additional foot traffic.

To **maintain momentum**, downtown must continue aligning public and private efforts to support infill development, promote business activity, and create places where residents, workers, and visitors want to spend time. By blending livability with investment-readiness, downtown Reno is well positioned to attract the next wave of growth and inspire new energy across the community.





reno.gov

washoecounty.gov



thechambernv.org

The **Reno+Sparks Chamber of Commerce** is the largest business organization in Northern Nevada, representing more than 2,300 **businesses**. As the voice of business, it champions a **thriving** regional economy through advocacy, networking, connections, and community engagement.



nevadasbdc.org

Nevada SBDC guides and assists Nevadans looking to start and grow businesses, with objectives to increase business starts, create, and retain jobs, and increase access to capital. One-on-one advising services are free and confidential. Nevada SBDC also offers and coordinates a wide range of workshops and courses in collaboration with public and private entities. They are an **instrumental partner for** downtown business development.



edawn.org

**EDAWN**, established in 1983, is a private/public partnership focused on **enhancing the Greater Reno-Sparks area** by **attracting** new companies, supporting existing ones, and aiding startups to diversify the economy and improve local quality of life.

# THANK YOU TO OUR CONTRIBUTING PARTNERS

#### WHO MADE THIS REPORT POSSIBLE

City of Reno

Colliers

Reno + Sparks Chamber

of Commerce

Design on Edge

Dickson Commercial Group

Economic Development

Authority of Western Nevada

gener8tor Reno-Tahoe

National Automobile Museum

Nevada Museum of Art

Nevada Small Business

**Development Center** 

Northern Nevada HOPES

**Regional Transportation** 

Commission

Reno Orthopedic Center

Reno-Sparks Convention

& Visitors Authority

Renown Health

Saint Mary's Regional

**Medical Center** 

StartupNV

Terry Lee Wells Nevada

Discovery Museum

The Reno Aces

University of Nevada, Reno

**Washoe County** 

# CONTACT





SCAN FOR DIGITAL STATE OF DOWNTOWN

#### DOWNTOWN RENO PARTNERSHIP

40 E. FOURTH ST. PAVILION A, RENO, NV 89501

OFFICE: 775.432.0772

**AMBASSADOR HOTLINE: 775.313.4080** 

#### **DOWNTOWNRENO.ORG**

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